



**BUDGET WORK SHEETS
FOR FISCAL YEAR 2017**

	WORK SHEET TITLE	PAGE
A.	Adjustment for Tuition Loss and Student Revenue Loss Phase-Down (Optional).	1
B.	Support Level Weights and PSD-12 Weighted Student Counts.	2
C.	Base Support Level and Base Revenue Control Limit	3
C2.	Weighted Student Count: AOI Students	4
D.	Transportation Support Level and Transportation Revenue Control Limit	5
E.	District Support Level and Revenue Control Limit	6
F.	Consolidation/Unification Assistance.	6
G.	District Additional Assistance High School Student Count (Type 03)	6
H.	District Additional Assistance	7
J.	Equalization Base and Assistance	8
K.	Small School Adjustment Phase Down Limit	9
K2.	Maximum Small School Adjustment Override	10
L.	Impact Aid Fund (ESEA, Title VIII)	11
M.	Maintenance and Operation Fund Budget Balance Carryforward	12
O.	Tuition Out for High School Students	13
S.	Equalization Assistance for an Accommodation School	14

B. WORK SHEET FOR FY 2017 SUPPORT LEVEL WEIGHTS AND PSD-12 WEIGHTED STUDENT COUNTS
(A.R.S. §15-943, as amended by Laws 2016, Ch. 124, §17)

A. Unweighted Student Count

All Districts must complete lines A.1 through A.8 below.

Beginning with FY 2017, districts will use estimated current year counts (line A.4) to calculate the Base Support Level. However, in FY 2017 only, declining districts will use the prior year counts (line A.8) to calculate the total Base Support Level and one-time backfill monies in accordance with Laws 2016, Ch. 117, §141. All districts will use prior year counts (line A.8) on Work Sheet H to calculate DAA in accordance with A.R.S. §15-961.

Current Year ADM (A.R.S. §15-943)

	PSD	K-8	9-12	TOTAL
1. FY 2017 Estimated Non-AOI Student Count	211.220	21,539.236	10,606.436	32,356.892
2. FY 2017 Estimated AOI Full-Time Student Count			22.655	22.655
3. FY 2017 Estimated AOI Part-Time Student Count			91.690	91.690
4. Total FY 2017 Estimated Student Count	211.220	21,539.236	10,720.781	32,471.237
Prior Year ADM (A.R.S. §15-901)				
5. FY 2017 Non-AOI Student Count 2016 ADM	211.220	21,539.236	10,606.436	32,356.892
6. FY 2017 AOI Full-Time Student Count 2016 ADM			22.655	22.655
7. FY 2017 AOI Part-Time Student Count 2016 ADM			91.690	91.690
8. Total FY 2017 Student Count 2016 ADM	211.220	21,539.236	10,720.781	32,471.237

B. Support Level Weights for Districts	DESIGNATED AS ISOLATED		NOT DESIGNATED AS ISOLATED	
	K-8	9-12	K-8	9-12
Student Count 0.001-99.999 (from line A.4) Support Level Weight	1.559	1.669	1.399	1.559
Student Count 100.000-499.999				
Student Count Constant	500.000	500.000	500.000	500.000
Student Count (from line A.4)	-			
Difference	=			
Weight Adjustment Factor	x 0.0005	0.0005	0.0003	0.0004
Support Level Weight Increase	=			
Support Level Weight	+ 1.358	1.468	1.278	1.398
Adjusted Support Level Weight	=			
Student Count 500.000-599.999				
Student Count Constant	600.000	600.000	600.000	600.000
Student Count (from line A.4)	-			
Difference	=			
Weight Adjustment Factor	x 0.0020	0.0020	0.0012	0.0013
Support Level Weight Increase	=			
Support Level Weight	+ 1.158	1.268	1.158	1.268
Adjusted Support Level Weight	=			
Student Count 600.00 or More (from line A.4) Support Level Weight			1.158	1.268
Joint Technical Education District Support Level Weight (A.R.S. §15-943.02)				1.339

C. PSD-12 WEIGHTED STUDENT COUNT Section A student count multiplied by Section B support level weight.	Non-AOI Student Count	AOI Full-Time Student Count	AOI Part-Time Student Count	Section B Support Level Weight	Non-AOI Weighted Student Count	AOI Full-Time Weighted Student Count	AOI Part-Time Weighted Student Count
	1. PSD	211.220			x 1.450	= 306.269	
2. K-8	21,539.236	0.000	0.000	x 1.158	= 24,942.435	0.000	0.000
3. 9-12	10,606.436	22.655	91.690	x 1.268	= 13,448.961	28.727	116.263
4. Total Student Count	32,356.892	22.655	91.690		38,697.665	28.727	116.263

C. WORK SHEET FOR FY 2017 BASE SUPPORT LEVEL (BSL) AND BASE REVENUE CONTROL LIMIT (BRCL)
 (A.R.S. §§15-808, 15-943, as amended by Laws 2016, Ch. 124, §17, and 15-944.E)

WEIGHTED STUDENT COUNT

I. A. FY 2017 Non-AOI Student Count (from Work Sheet B, line C.4)

Non-AOI Student Count	Support Level Weight	=	Non-AOI Weighted Student Count
32,356.892			38,697.665

B. Student Count Add-ons

1. Hearing Impairment
2. K-3
3. K-3 Reading (1)
4. English Learners (ELL)
5. MD-R, A-R, and SID-R
6. MD-SC, A-SC, and SID-SC
7. Multiple Disabilities Severe Sensory Impairment
8. Orthopedic Impairment (Resource)
9. Orthopedic Impairment (Self Contained)
10. Preschool-Severe Delay
11. DD, ED, MIID, SLD, SLI, & OHI
12. Emotional Disability (Private)
13. Moderate Intellectual Disability
14. Visual Impairment
15. Total Add-on Count (I.B.1 through I.B.14)

20.630	x	4.771	=	98.426
8,234.825	x	0.060	=	494.090
8,234.825	x	0.040	=	329.393
557.862	x	0.115	=	64.154
278.530	x	6.024	=	1,677.865
93.760	x	5.833	=	546.902
32.175	x	7.947	=	255.695
14.140	x	3.158	=	44.654
23.320	x	6.773	=	157.946
32.850	x	3.595	=	118.096
2,591.144	x	0.003	=	7.773
47.130	x	4.822	=	227.261
46.050	x	4.421	=	203.587
19.510	x	4.806	=	93.765
20,226.751				4,319.607
				43,017.272
				(I.A + I.B.15, this column)

II. FY 2017 Non-AOI Weighted Student Count

AOI Weighted Student Count	x Funding Ratio	=	Adjusted AOI Weighted Student Count	
28.727	x	95%	=	27.291
116.263	x	85%	=	98.824

III. FY 2017 AOI FT Weighted Student Count (from Work Sheet C2, line II)

IV. FY 2017 AOI PT Weighted Student Count (from Work Sheet C2, line IV)

CALCULATION OF FY 2017 BSL AND BRCL

V. Total Weighted Student Count (line II + III + IV)

VI. A. Base Level Amount **\$3,635.64** - To include Teacher Compensation, use Base Level of **\$3,681.09**
 (A.R.S. §§15-901, as amended by Laws 2016, Ch. 124, §14, and 15-952)

B. Increase for 200 Days of Instruction (line VI.C x 5%) (A.R.S. §15-902.04) Check here to calculate.

C. Adjusted FY 2017 Base Level Amount (line VI.A + VI.B) (to Work Sheet K, line I.G and II.G)

VII. Result (line V x VI.C)

VIII. Teacher Experience Index (TEI) (If actual TEI is less than 1.0000 use 1.0000)

IX. Result (line VII x VIII)

X. Increase for Tuition Loss Adjustment (from all copies of Work Sheet A, line I.I)

XI. Increase for Student Revenue Loss Phase-Down (from Work Sheet A, line II)

XII. FY 2015 Nonfederal Audit Service Actual Expenditures (2) \$ 47,500.00 x 1.00 = \$ 47,500.00

XIII. Incremental Monies for Districts that Operated DSCS in FY 2016 (Laws 2016, Ch. 124, §41 and Ch. 117, §37)

XIV. FY 2017 BSL and BRCL (sum lines IX through XIII) (to Work Sheet E, line I)

43,143.387
\$ 3,681.09
\$ 3,681.09
\$ 158,814,690.45
1.0126
\$ 160,815,755.55
\$
\$
\$ 47,500.00
\$
\$ 160,863,255.55

Portion of line IX amount from total K-3 and total K-3 Reading weighted student counts: (1)

K-3	\$ 1,841,706.51
K-3 Reading	\$ 1,227,803.10

(1) Districts assigned a letter grade of C, D, or F, in accordance with A.R.S. §15-241 and Laws 2015, Ch. 76, §1, or that have more than 10% of their pupils in grade three reading far below the third grade level according to the reading portion of the AIMS test, or a successor test, will receive monies for this weight only after the district's K-3 Reading Program Plan is approved by the State Board of Education. A.R.S. §15-211

(2) A.R.S. §15-914.F allows districts to increase the BSL if financial and compliance audit costs will be incurred for the budget year.

Enter the FY 2015 **nonfederal** audit expenditures on line XII.

Enter the FY 2015 **federal** audit expenditures from all funds to the right (should agree to FY 2015 AFR).

\$ _____

Enter the **total** FY 2015 audit expenditures from all funds to the right.

\$ _____

Do not include costs of consulting or other nonaudit services paid to audit firms (e.g., application fees paid for submission of district's reports to ASBO and GFOA for certification or for the preparation of the Meritorious Budget Award application to ASBO) in the amounts reported on Line XII or in this footnote.

C2. WORK SHEET FOR FY 2017 WEIGHTED STUDENT COUNT: AOI STUDENTS
 (A.R.S. §§15-808 and 15-943, as amended by Laws 2016, Ch. 124, §17)

Note: To be completed by school districts that offer AOI instruction.

AOI FULL-TIME (FT) WEIGHTED STUDENT COUNT

AOI FT Student Count	x	Support Level Weight	=	AOI FT Weighted Student Count
I. A. FY 2017 AOI FT Student Count (from Work Sheet B, line C.4)				22.655
B. Student Count Add-ons				
1. Hearing Impairment	x	4.771	=	0.000
2. K-3	x	0.060	=	0.000
3. K-3 Reading (1)	x	0.040	=	0.000
4. English Learners (ELL)	x	0.115	=	0.000
5. MD-R, A-R, and SID-R	x	6.024	=	0.000
6. MD-SC, A-SC, and SID-SC	x	5.833	=	0.000
7. Multiple Disabilities Severe Sensory Impairment	x	7.947	=	0.000
8. Orthopedic Impairment (Resource)	x	3.158	=	0.000
9. Orthopedic Impairment (Self Contained)	x	6.773	=	0.000
10. Preschool-Severe Delay	x	3.595	=	0.000
11. DD, ED, MIID, SLD, SLI, & OHI	x	0.003	=	0.000
12. Emotional Disability (Private)	x	4.822	=	0.000
13. Moderate Intellectual Disability	x	4.421	=	0.000
14. Visual Impairment	x	4.806	=	0.000
15. Total Add-on Count (I.B.1 through I.B.14)				0.000
II. FY 2017 AOI FT Weighted Student Count				28.727
				<small>(I.A + I.B.15, this column)</small>

AOI PART-TIME (PT) WEIGHTED STUDENT COUNT

AOI PT Student Count	x	Support Level Weight	=	AOI PT Weighted Student Count
III. A. FY 2017 AOI PT Student Count (from Work Sheet B, line C.4)				91.690
B. Student Count Add-ons				
1. Hearing Impairment	x	4.771	=	0.000
2. K-3	x	0.060	=	0.000
3. K-3 Reading (1)	x	0.040	=	0.000
4. English Learners (ELL)	x	0.115	=	0.000
5. MD-R, A-R, and SID-R	x	6.024	=	0.000
6. MD-SC, A-SC, and SID-SC	x	5.833	=	0.000
7. Multiple Disabilities Severe Sensory Impairment	x	7.947	=	0.000
8. Orthopedic Impairment (Resource)	x	3.158	=	0.000
9. Orthopedic Impairment (Self Contained)	x	6.773	=	0.000
10. Preschool-Severe Delay	x	3.595	=	0.000
11. DD, ED, MIID, SLD, SLI, & OHI	x	0.003	=	0.000
12. Emotional Disability (Private)	x	4.822	=	0.000
13. Moderate Intellectual Disability	x	4.421	=	0.000
14. Visual Impairment	x	4.806	=	0.000
15. Total Add-on Count (III.B.1 through III.B.14)				0.000
IV. FY 2017 AOI PT Weighted Student Count				116.263
				<small>(III.A + III.B.15, this column)</small>

(1) Districts assigned a letter grade of C, D, or F, in accordance with A.R.S. §15-241, and Laws 2015, Ch. 76, §1, or that have more than 10% of their pupils in grade three reading far below the third grade level according to the reading portion of the AIMS test, or a successor test, will receive monies for this weight only after the district's K-3 Reading Program Plan is approved by the State Board of Education. A.R.S. §15-211

D. WORK SHEET FOR FY 2017 TRANSPORTATION SUPPORT LEVEL (TSL) (A.R.S. §§15-945, as amended by Laws 2016, Ch. 124, §19, and 15-816.01) AND TRANSPORTATION REVENUE CONTROL LIMIT (TRCL) (A.R.S. §15-946)

TABLE I

Approved Daily Route Miles per Eligible Student Transported	FY 2017 State Support Level per Route Mile
I. 0.5 or Less	2.56
II. More than 0.5, through 1.0	2.09
III. More than 1.0	2.56

TABLE II FACTORS

Approved Daily Route Miles per Eligible Students Transported	Unified or an Accommodation School that offers instruction in grades 9-12 or a Common School District Not in a High School District (Type 01, 02, or 03)	Common School District within a High School District or an Accommodation School that does not offer instruction in grades 9-12 (Type 01 or 04)	High School District (Type 05)
I. 1.0 or Less	0.15	0.10	0.25
II. More than 1.0	0.18	0.12	0.30

TSL CALCULATION

I. Approved Daily Route Miles per Eligible Student Transported		
A. FY 2016 Approved Daily Route Miles		10,617.100
B. Number of Eligible Students Transported in FY 2016		8,620.000
C. Approved Daily Route Miles per Eligible Student Transported (I.A ÷ I.B)		1.232
II. To and From School Support Level		
A. Annual Route Miles (Line I.A x 180 or 200, as applicable)	<input type="checkbox"/> Check here if approved for 200 Days of Instruction	1,911,078.000
B. State Support Level per Route Mile (use Table I based on I.C)		\$ 2.56
C. 1. FY 2016 Annual Expenditure for Bus Tokens		\$ 0.00
2. FY 2016 Annual Expenditure for Bus Passes		\$ 0.00
D. To and From School Support Level [(II.A x II.B) + II.C.1 + II.C.2]		\$ 4,892,359.68
III. Academic Education, Career and Technical Education, Vocational Education, and Athletic Trips Support Level		
A. Factor from Table II (based on I.C and district type)		0.180
B. Academic Education, Career and Technical Education, Vocational Ed., and Athletic Trips Support Level (II.A x II.B x III.A)		\$ 880,624.74
IV. Extended School Year Support Level for Pupils with Disabilities		
A. Actual Route Miles traveled in July and August 2015 to Transport Pupils w/Disabilities for Extended School Year		43,410.000
B. Estimated Route Miles Traveled in June 2016 to Transport Pupils w/Disabilities for Extended School Year		5,000.000
C. Total Extended School Year Route Miles (IV.A + IV.B)		48,410.000
D. State Support Level per Route Mile (use Table I based on I.C)		\$ 2.56
E. Extended School Year Support Level for Pupils with Disabilities (IV.C x IV.D)		\$ 123,929.60
V. FY 2017 TSL (lines II.D + III.B + IV.E) (to Work Sheet E, line III)		\$ 5,896,914.02
VI. Support Level Change		
A. FY 2016 Transportation Support Level		\$ 6,276,458.53
B. Transportation Support Level Change (If result is negative, enter 0) (V- VI.A)		\$ 0.00

TRCL CALCULATION

VII. FY 2016 Transportation Revenue Control Limit	\$ 8,694,165.80
VIII. FY 2017 Transportation Revenue Control Limit	
A. Preliminary FY 2017 Transportation Revenue Control Limit (VI.B + VII)	\$ 8,694,165.80
B. 120% of FY 2017 Transportation Support Level (V x 1.20)	\$ 7,076,296.82
C. Adjusted FY 2017 Transportation Revenue Control Limit (if line VIII.A is greater than line VIII.B use line VII, otherwise use line VIII.A.)	\$ 8,694,165.80
D. FY 2017 Transportation Revenue Control Limit (the greater of line V or VIII.C) (to Work Sheet E, line VII)	\$ 8,694,165.80

H. WORK SHEET FOR FY 2017 DISTRICT ADDITIONAL ASSISTANCE (DAA)

(A.R.S. §§ 15-951.C, 15-961, as amended by Laws 2016, Ch. 124, §22, 15-962.01, and 15-963.B, and Laws 2016, Ch. 124, §§35 and 36)

TABLE TO CALCULATE DAA PER STUDENT COUNT

	<u>K-8</u>	<u>9-12</u>
I. Student Count: .001 - 99.999		
DAA per Student Count	<u>\$ 544.58</u>	<u>\$ 601.24</u>
II. Student Count: 100.000 - 499.999		
A. Student Count Constant	<u>500.000</u>	<u>500.000</u>
B. Student Count (from Work Sheet B, line A.8 and Work Sheet G, line II for type 03 districts)	- <u>0.000</u>	- <u>0.000</u>
C. Difference	= <u>0.000</u>	= <u>0.000</u>
D. Weight Adjustment Factor	x <u>0.0003</u>	x <u>0.0004</u>
E. Support Level Weight Increase	= <u>0.000</u>	= <u>0.000</u>
F. Support Level Weight	+ <u>1.278</u>	+ <u>1.398</u>
G. Adjusted Support Level Weight	= <u>0.000</u>	= <u>0.000</u>
H. Support Level Amount	x \$ <u>389.25</u>	x \$ <u>405.59</u>
I. DAA per Student Count	= \$ <u>0.00</u>	= \$ <u>0.00</u>
III. Student Count: 500.000 - 599.999		
A. Student Count Constant	<u>600.000</u>	<u>600.000</u>
B. Student Count (from Work Sheet B, line A.8 and Work Sheet G, line II for type 03 districts)	- <u>0.000</u>	- <u>0.000</u>
C. Difference	= <u>0.000</u>	= <u>0.000</u>
D. Weight Adjustment Factor	x <u>0.0012</u>	x <u>0.0013</u>
E. Support Level Weight Increase	= <u>0.000</u>	= <u>0.000</u>
F. Support Level Weight	+ <u>1.158</u>	+ <u>1.268</u>
G. Adjusted Support Level Weight	= <u>0.000</u>	= <u>0.000</u>
H. Support Level Amount	x \$ <u>389.25</u>	x \$ <u>405.59</u>
I. DAA per Student Count	= \$ <u>0.00</u>	= \$ <u>0.00</u>
IV. Student Count: 600.000 or More & JTED		
DAA per Student Count	<u>\$ 450.76</u>	<u>\$ 492.94</u>

CALCULATIONS FOR DAA

	<u>PSD</u>	<u>K-8</u>	<u>9-12</u>
V. District Additional Assistance Base			
A. FY 2017 Student Count 2016 ADM (from Work Sheet B, line A.8 and Work Sheet G, line III for type 03 districts)	<u>211.220</u>	<u>21,539.236</u>	<u>10,720.781</u>
B. DAA per Student Count (from Table above)	x \$ <u>450.76</u>	x \$ <u>450.76</u>	x \$ <u>492.94</u>
C. DAA Base (line V.A x line V.B)	= \$ <u>95,209.53</u>	= \$ <u>9,709,026.02</u>	= \$ <u>5,284,701.79</u>
VI. District Additional Assistance Growth Factor			
A. FY 2017 Student Count 2016 ADM (from Work Sheet B, line A.8 and Work Sheet G, line II for type 03 districts)		<u>32,471.237</u>	
B. FY 2016 Student Count (2015 ADM)		÷ <u>32,200.640</u>	
C. FY 2017 DAA Growth Factor (VI.A ÷ VI.B)		= <u>1.0084</u>	
VII. Adjusted District Additional Assistance			
A. DAA Base (from line V.C)	<u>\$ 95,209.53</u>	<u>\$ 9,709,026.02</u>	<u>\$ 5,284,701.79</u>
B. Adjusted Growth Factor (if line VI.C is < or = 1.05, use 1.0, if > 1.05, use 1 plus 50% of the increase)	x <u>1.0000</u>	x <u>1.0000</u>	x <u>1.0000</u>
C. FY 2017 DAA (VII.A x VII.B)	= \$ <u>95,209.53</u>	= \$ <u>9,709,026.02</u>	= \$ <u>5,284,701.79</u>
D. DAA for High School Textbooks			
1. FY 2017 9-12 Student Count 2016 ADM (from Work Sheet B, line A.8)			<u>10,720.781</u>
2. Support Level Amount for Textbooks			x \$ <u>69.68</u>
3. DAA for Textbooks (VII.D.1 x VII.D.2)			= \$ <u>747,024.02</u>
E. 9-12 DAA (including capital transportation adjustment from line VII.G below)			
1. FY 2017 9-12 DAA (9-12 lines VII.C + VII.D.3) (to Budget, page 7, line 2.a)			= \$ <u>6,031,725.81</u>
2. 9-12 DAA Capital Transportation (line VII.G) & State Budget Reductions Adjustments (to Budget, page 7, line 2.b)			- \$ <u>5,157,125.57</u>
3. Adjusted FY 2017 9-12 DAA (VII.E.1-VII.E.2) (to Work Sheet J, line II.E)			= \$ <u>874,600.24</u>
F. PSD and K-8 DAA (including capital transportation adjustment from line VII.G below)			
1. FY 2017 PSD and K-8 DAA (PSD and K-8 line VII.C) (to Budget, page 7, line 2.a)			= \$ <u>9,804,235.55</u>
2. PSD and K-8 DAA Capital Transportation (line VII.G) & State Budget Reduction Adjustments (to Budget, page 7, line 2.b)			- \$ <u>8,382,621.40</u>
3. Adjusted FY 2017 PSD and K-8 DAA (VII.F.1-VII.F.2) (to Work Sheet J, line II.E)			= \$ <u>1,421,614.15</u>
G. Capital Transportation Adjustment A.R.S. §15-963.B	<u>\$</u>	<u>\$</u>	<u>\$</u>

J. WORK SHEET FOR EQUALIZATION BASE AND ASSISTANCE (A.R.S. §§15-971.A and .B and 15-992)

	<u>PSD-8</u>	<u>9-12</u>
I. A. Total FY 2017 PSD and K-8 Weighted State Aid Student Count		
1. PSD (from Work Sheet B, line C.1)	306.269	
2. K-8 (from Work Sheet B, line C.2, Total Non-AOI and AOI Counts)	24,942.435	
B. Total FY 2017 PSD-8 and 9-12 Weighted State Aid Student Count (Total Non-AOI and AOI Counts)	<u>25,248.704</u> <small>(I.A.1 + I.A.2)</small>	<u>13,593.951</u> <small>(from Work Sheet B, line C.3)</small>
C. Total FY 2017 Weighted State Aid Student Count (line I.B PSD-8 column + 9-12 column)		38,842.655
D. PSD-8 and 9-12 Factors (line I.B ÷ line I.C)	<u>0.6500</u>	<u>0.3500</u>
II. A. Lesser of District Support Level (DSL) or Revenue Control Limit (RCL) (from Work Sheet E, line IV or VIII, or Work Sheet F, line II or III) (to Work Sheet S, line I.A)		<u>\$ 166,760,169.57</u>
B. Tuition Out for High School Students (from Work Sheet E, line II or VI)	-	<u>\$ 0.00</u>
C. Adjusted DSL/RCL (II.A - II.B)		<u>\$ 166,760,169.57</u>
D. DSL/RCL PSD-8 and 9-12 Allocation (line I.D x II.C)	<u>\$ 108,394,110.22</u>	<u>\$ 58,366,059.35</u>
E. Adjusted FY 2017 District Additional Assistance (from Work Sheet H)	<u>\$ 1,421,614.15</u> <small>(from Work Sheet H, line VII.F.3)</small>	<u>\$ 874,600.24</u> <small>(from Work Sheet H, line VII.E.3)</small>
F. Tuition Out for High School Students (Type 03 Districts Only) (from Work Sheet E, line II or VI)		<u>\$ 0.00</u>
G. FY 2017 Equalization Base (II.D + II.E (+ 9-12 II.F for Type 03 only))	<u>\$ 109,815,724.37</u>	<u>\$ 59,240,659.59</u>
III. A. 2016 Primary Assessed Valuation ÷ 100	<u>\$ 22,996,213.71</u>	<u>\$ 22,996,713.71</u>
B. 2016 Salt River Project (SRP) Valuation ÷ 100	<u>\$</u>	<u>\$</u>
C. 2016 Government Property Lease Excise Tax Assessed Valuation ÷ 100	<u>\$</u>	<u>\$</u>
D. TOTAL Valuation (III.A + III.B + III.C)	<u>\$ 22,996,213.71</u>	<u>\$ 22,996,713.71</u>
E. Qualifying Tax Rate	x <u>\$ 2.0793</u>	x <u>\$ 2.0793</u>
F. Qualifying Levy (III.D x III.E)	<u>\$ 47,816,027.17</u>	<u>\$ 47,817,066.82</u>
G. FY 2017 Equalization Assistance (II.G - III.F) (1)	<u>\$ 61,999,697.20</u>	<u>\$ 11,423,592.77</u>
IV. Additional Tax in Districts Ineligible for Equalization Assistance, Amount to be Levied and Paid to the State (50% of line III.F - II.G)	<u>\$ 0.00</u>	<u>\$ 0.00</u>

(1) **Laws 2016, Ch. 124, §38**, requires a joint technical education district (JTED) with 2016 ADM of more than 2,000 to be funded at 95.5% of the state aid that would otherwise be provided by law and to reduce its budget limits accordingly. Therefore, the JTED's actual total equalization assistance may be less than the amount calculated on this Work Sheet. Estimated reduction to state aid is \$ 0.00. This estimated reduction amount must be used to reduce the GBL on page 7, line 9 and/or the UCBL on page 8, line A.10. (Equalization Base using 2016 ADM x 4.5%)

V. Additional State Aid to Education (ASAE) Information for Department of Revenue

A. Dropout Prevention Program (from page 1, line 28)	<u>\$ 0.00</u>
B. Tuition-Out Debt Services (from Work Sheet O, column A x column B)	<u>\$ 0.00</u>
C. Adjustment for Tuition Loss (from Work Sheet C, line X and XI)	<u>\$ 0.00</u>
D. Liabilities in Excess of School Budget (from TNT Work Sheet, line 13)	<u>\$ 0.00</u>
E. Vocational M&O Expenses (from page 1, line 29)	<u>\$ 0.00</u>
F. Adjacent Ways (from TNT Work Sheet, line 12)	<u>\$ 0.00</u>
G. Phase Down Small School Budget Limit Exemption (from Work Sheet K or K2, line VI)	<u>\$ 0.00</u>