



**DEER VALLEY**  
*Unified School District*

2020-2021

# Budget Revision

DECEMBER 8, 2020

FISCAL BUSINESS SERVICES/FINANCE



# 2020-2021 DVUSD Budget Revision

- ▶ A.R.S. § 15-905(E)-1 requires schools districts to complete a December budget revision if the adopted district expenditure budget discrepancy exceeds the ADE calculated General Budget Limit by 1% or more.
- ▶ Due to a decrease in enrollment from projection for the 2020-2021 school year (FY21), DVUSD meets this requirement.
- ▶ Budget revisions completed for this purpose must be completed by December 15, 2020.
- ▶ All other budget revisions must be completed by May 15, 2021.

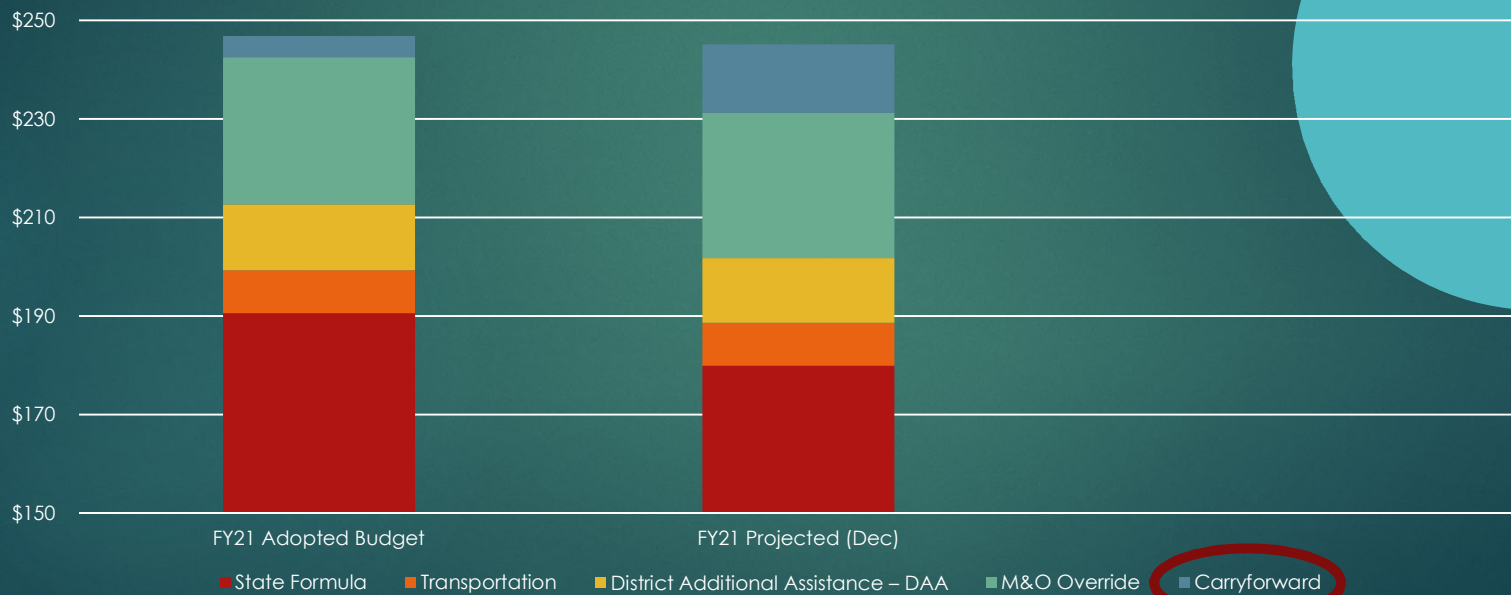
# 2020-2021 DVUSD Budget Revision December 2020

|  |                   |
|--|-------------------|
| Decrease Group A                           | \$-8,419,500      |
| <u>Decrease Group B</u>                    | <u>-3,138,000</u> |
| Total RCL Decrease                         | \$-11,557,500     |
| <br>                                       |                   |
| District Additional Assistance Decrease    | \$-153,200        |
| M&O Override Decrease                      | -385,400          |
| <u>Increase in Carryforward</u>            | <u>9,908,960</u>  |
| Net Change in RCL December Budget Revision | \$-2,182,140      |



# 2020-2021 Budget Revision Compared to Adopted

2020-2021 Budget Comparison  
in millions



# 2020-2021 Potential Budget Revisions

## May 2020

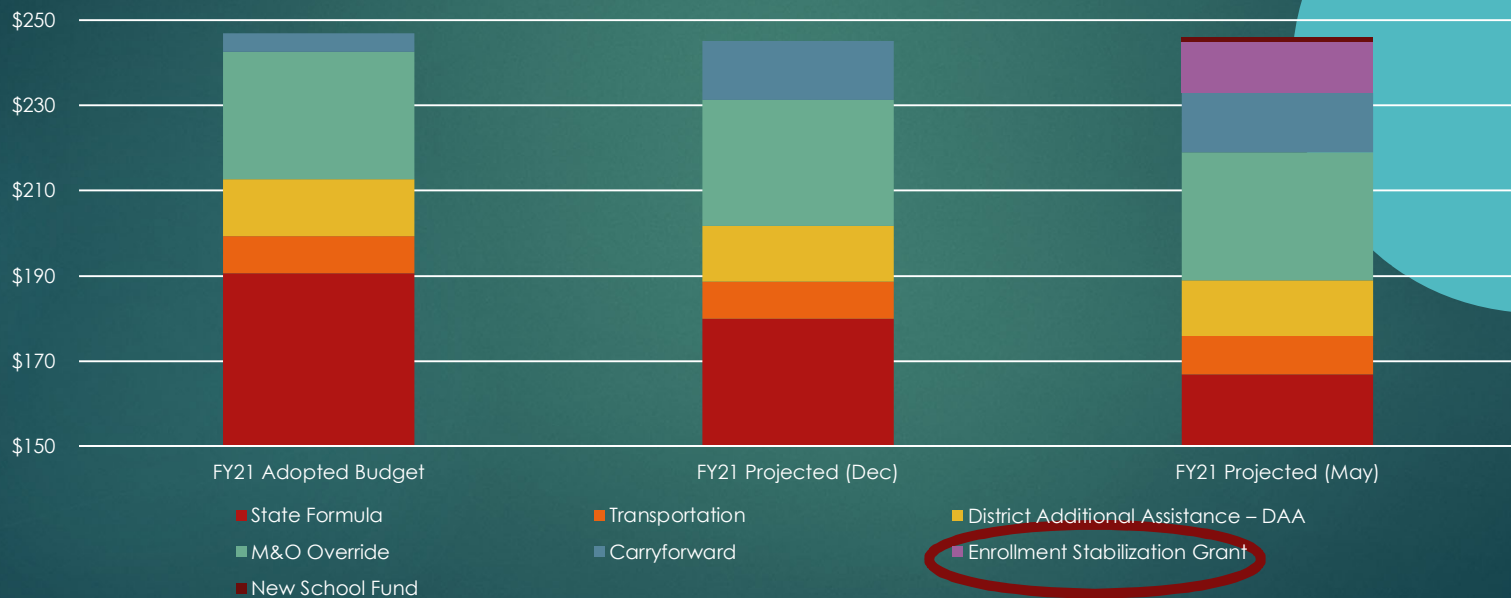
|   |                |
|---|----------------|
| Potential Decrease RCL for AOI Funding          | \$-9,400,000   |
| RCL Decrease for Time in Distance Learning*     | \$-3,600,000   |
| Food & Nutrition Expenses                       | -1,000,000     |
| Enrollment Stability Grant**                    | 12,830,000     |
| <u>New School Fund (Union Park)</u>             | <u>915,000</u> |
| Projected Net Change in RCL May Budget Revision | \$-255,000     |

\*We will receive RCL decrease due to time spent in distance learning through 40<sup>th</sup> day, in January 2021

\*\*Expense recodes will occur between now and December 18 and will be represented in the December 2020 M&O Budget Report presented at the January 12, 2021, Board Meeting.

# 2020-2021 Budget Revision Compared to Adopted

2020-2021 Budget Comparison  
in millions





# 2021-2022 Budget

## What to Watch

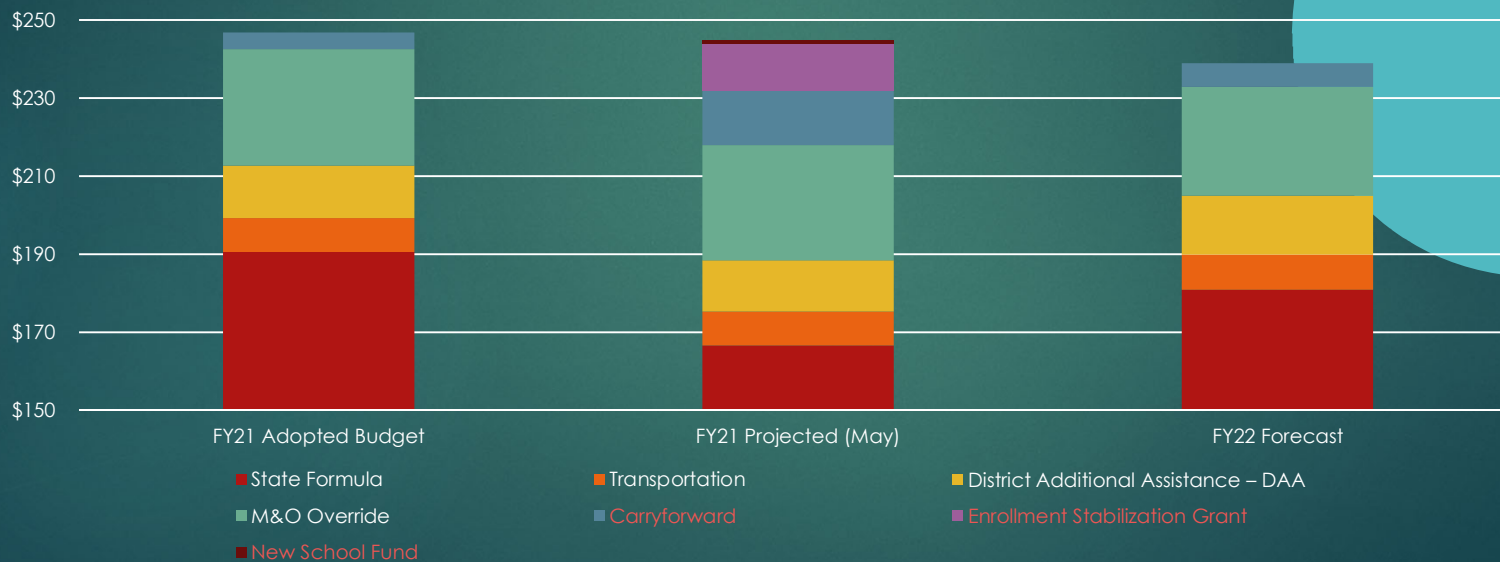
- ▶ One Time 2020-2021 Budget Elements Not Available for 2021-2022
  - ▶ \$12.8 Million Enrollment Stability Grant
  - ▶ \$ 7.8 Million Carry Forward from Prior Year (Assuming \$6M in FY21)
  - ▶ \$ .9 Million New School Fund

\$21.5 Million One-Time Funds Used in the FY21 Not Available in FY22\*

\*ESG and New School Fund are one-time only, carry forward varies from year to year.

# 2021-2022 Budget Revision Compared to Adopted

2020-2021 Budget Comparison & 2021-2022 Budget Projection  
in millions





Questions?

